

AGRICULTURAL ADVANCES
Applicable Rate of Interest linked to MCLR -Revised

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Sr. No.	Particulars	Proposed Rate of Interest
A- i	Crop loan:	
a.	upto Rs.3 lakh irrespective of other limits (whenever interest subvention is available)	The applicable rate of interest will be 0% over 1 Year MCLR + BSS (security documents will carry this rate only). However, branches should charge interest @7% p.a. upto a limit of Rs.3 lakh till the due date of the crop loan.
b.	over Rs. 3 lakh up to 10 lakh	1 Yr. MCLR + BSS + CRP (1.50%)
A-ii	Other than Crop Loan:	
a.	Aggregate limits upto Rs.3 lakh	1 Yr. MCLR+ BSS + CRP (1.20%)
b.	Aggregate limits over Rs.3 lakh and upto & inclusive of Rs.10 lakh	1 Yr. MCLR + BSS + CRP (1.50%)

B. Credit Risk Premium (Spread) linked to MCLR

CREDIT RATING	Limit from Rs.10.00 lakh and above but below Rs.1.00 crore and /or turnover Rs.50.00 lakh and above but below Rs.5.00 crore
SBS 1	0.75
SBS 2	1.00
SBS 3	1.25
SBS 4	1.50
SBS 5	2.25
SBS 6	2.50
SBS 7	2.50
SBS 8	2.80
SBS 9	3.00
SBS 10	3.20

CREDIT RATING	Limit from Rs.1.00 crore and above but below Rs.5.00 crore and /or turnover Rs.5.00 crore and above but below Rs.50.00 crore
SME 1	0.75
SME 2	1.00
SME 3	1.25
SME 4	1.50
SME 5	2.25
SME 6	2.50
SME 7	2.50
SME 8	2.80
SME 9	3.00
SME 10	3.20

CREDIT RATING	Limit from Rs.5.00 crore and above but below Rs.30.00 crore and /or turnover Rs.50.00 crore and above but below Rs.150.00 crore
MS 1	0.75
MS 2	1.00
MS 3	1.25
MS 4	1.50
MS 5	2.25
MS 6	2.50
MS 7	2.90
MS 8	3.00
MS 9	3.20
	3.20

CREDIT RATING	Limit from Rs.30.00 crore and above and /or turnover Rs.150.00 crore and above
HLC1/EC1	0.75
HLC2/EC2	1.00
HLC3/EC3	1.25
HLC4/EC4	1.50
HLC5/EC5	2.25
HLC6/EC6	2.50
HLC7/EC7	2.70
HLC8/EC8	3.00
HLC9/EC9	3.20
HLC10/EC10	3.20

Above mentioned spreads are over & above MCLR+ Business Strategy Spread (BSS). While mentioning the ROI, branches must mention about the linkage with applicable MCLR (i.e., MLCR + Business Strategy Spread (BSS) + Credit Risk Premium).

Rate of Interest = 1 Year MCLR + Business Strategy Spread (BSS) + Credit Risk Premium *

*** No other component to be added over & above these three components.**

Loan against WHR:

In case of loan up to Rs.50 lakh against pledge/hypothecation of agriculture produce (including warehouse receipts) to farmers for a period not exceeding 12 months, irrespective of whether the farmers were given crop loan for raising the produce or not, interest will be charged as under:

Quantum of Finance	Rate of Interest
i) Up to Rs. 3 Lakh	i) 1 Yr. MCLR + BSS + CRP (0.95%)
ii) Over Rs. 3 lakh & up to Rs.10 lakh	ii) 1 Yr. MCLR + BSS + CRP (1.00%)
iii) Over Rs. 10 lakh & upto Rs.50 lakh	iii) 1 Yr. MCLR + BSS + CRP (1.25%)

Loans extended to PACS, FSS, and LAMPS:

For loans extended to PACS, FSS, LAMPS interest will be charged at CRP (1.70%) + BSS over 1 Year MCLR .

With the introduction of MCLR, No Tenor Premium is further to be added over & above the applicable ROI (i.e. Applicable MCLR + BSS + Credit Risk Spread).