

निवेशक संबंध विभाग
प्रधान कार्यालय :
स्टार हाउस, सी-5, "जी" ब्लॉक,
8वीं मंजिल,
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संदर्भ क्र. Ref. No.:HO:IRC:SD:2021-22:134

दिनांक Date: 03.08.2021

The Vice President – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra East,
Mumbai 400 051.

The Vice-President – Listing Department,
BSE Ltd.,
25, P.J. Towers, Dalal Street,
Mumbai 400 001.

प्रिय महोदय/महोदया Dear Sir/Madam,

Our Reviewed Financial Results- Q1 FY2021-22 Press Release

We enclose a copy of the Press Release on the reviewed Financial Results of the Bank for the quarter ended 30.06.2021.

धन्यवाद / Thanking you,

भवदीय / Yours faithfully,



Rajesh V.O
Rajesh V Upadhya

सचिव / Company Secretary

Encl: As Above



PRESS RELEASE

Date: 03rd August, 2021

Financial Results for the Quarter ended 30th June 2021

KEY HIGHLIGHTS (Q1FY22)

- ★ Net Profit stood at Rs.720 Cr, up by 188% over Q4FY21
- ★ Operating Profit stood at Rs.2,806 Cr up by 34% over Q4FY21
- ★ Non-Interest Income grew by 39% YoY
- ★ NIM improved by 15 bps sequentially, NII up by 7%
- ★ Gross NPA ratio down by 40bps YoY
- ★ Net NPA ratio down by 23bps YoY
- ★ Provision Coverage Ratio (PCR) at 86.17% improved by 130 bps YoY
- ★ CRAR stood at 15.07% higher than both Mar'21 and Jun'20
- ★ RAM Advances grew by 11.02% YoY and it constitutes 51.36% of Advances
- ★ Retail Credit grew by 10.57% YoY
- ★ Agriculture Credit grew by 11.08% YoY
- ★ MSME Credit grew by 11.45% YoY
- ★ CASA deposits increased by 13.80% YoY
- ★ Credit Cost declined by 241 bps over Q4FY21
- ★ Slippage ratio declined by 96 bps over Q4FY21.

Profitability:

- ★ Net Profit for the quarter stood at Rs.720 Cr for Q1FY22 against Rs.844 Cr in Q1FY21. On a sequential basis, Net Profit improved by 188% from Rs.250 Cr.
- ★ Operating Profit stood at Rs.2,806 Cr for Q1FY22 as against Rs.2,845 Cr for Q1FY21. On a sequential basis, it increased by 34% from Rs.2,094 Cr.
- ★ Net Interest Income (NII) stood at Rs.3,145 Cr for Q1FY22 against Rs. 3,481 Cr in Q1FY21. On a sequential basis, it increased by 7% from Rs.2,936 Cr.
- ★ Non-Interest Income increased by 39% YoY to RS. 2,377 Cr for Q1FY22 against Rs.1,707 Cr in Q1FY21. On a sequential basis, it increased by 16% from Rs.2,053 Cr.

Ratios:

- ★ NIM (Global) stood at 2.16% in Q1FY22 against 2.48% in Q1FY21. It improved by 15 bps on a sequential basis from 2.01%.
- ★ NIM (Domestic) stood at 2.35% in Q1FY22 against 2.73% in Q1FY21. It improved by 19 bps on a sequential basis from 2.16%.
- ★ Cost to Income ratio (Global) stood at 49.18% in Q1FY22 against 45.18% in Q1FY21. It improved by 884 bps on a sequential basis from 58.02%.
- ★ Yield on Advances (Global) stood at 6.67% in Q1FY22 against 7.55% in Q1FY21.
- ★ Cost of Deposits (Global) stood at 3.79% in Q1FY22 against 4.32% in Q1FY21. It improved by 11 bps on a sequential basis from 3.90%.

Business:

- ★ Global Business grew by 2.71% YoY to Rs.10,38,083 Cr in Jun'21.
- ★ Global Advances stood at Rs. 4,14,697 Cr. Domestic Advances increased by 1.65% YoY to Rs.3,65,653 Cr in Jun'21.

- ★ Global Deposits increased by 4.73% YoY to Rs. 6,23,385 Cr in June'21. Domestic deposits went up by 6.71% YoY to Rs. 5,52,303 Cr during the same period.
- ★ Domestic CASA went up by 13.80% YoY to Rs. 2,35,980 Cr in Jun'21 and CASA percentage stood at 43.22%.

Asset Quality:

- ★ GNPA ratio improved to 13.51% from 13.91% in Jun'20.
- ★ The Net NPA ratio improved to 3.35% from 3.58% in Jun'20.
- ★ Provision Coverage Ratio (PCR) stood at 86.17% against 86.24% in Mar'21 and 84.87% in Jun'20.

Capital Adequacy:

- ★ As on 30.06.2021, Bank's total Capital Adequacy Ratio (CRAR) was at 15.07% against 14.93% in Mar'21.
- ★ CET-1 ratio stood at 11.52% as on Jun'21 against 11.51% in Mar'21.

Priority Sector & Financial Inclusion:

- ★ Priority Sector advances increased by 10.58% YoY to Rs. 1,39,020 Cr in Jun'21 which constitutes 39.65% of ANBC.
- ★ Advances to Small & Marginal farmers constitutes 9.35% to ANBC and that to Weaker sections constitutes 12.10%, which are well above the regulatory norm.
- ★ Sanctions under PMSVANidhi 97.82% and disbursement, 96.91%.

Key Parameters Q1FY22 Results

(In Rs Cr)

Particulars	Q1FY21	Q4FY21	Q1FY22	YoY %	QoQ %
Interest Income	10,234	9,327	9,321	-8.92	-0.06
Interest Expenses	6,753	6,391	6,177	-8.54	-3.35
Net Interest Income(NII)	3,481	2,936	3,145	-9.67	7.11
Non- Interest Income	1,707	2,053	2,377	39.22	15.76
Operating Income (NII+Other Income)	5,188	4,989	5,521	6.42	10.67
Operating Expenses	2,344	2,895	2,715	15.84	-6.20
Operating Profit	2,845	2,094	2,806	-1.35	33.99
Total Provisions	2,001	1,844	2,086	4.26	13.12
- Provision for NPA	767	3,089	873	13.91	-71.73
Net Profit Before Tax	1,332	263	1,097	-17.66	316.63
Net Profit	844	250	720	-14.65	187.77
NIM %(Domestic)	2.73	2.16	2.35		

Particulars	Jun-20	Mar-21	Jun-21	YoY %	QoQ %
Global Deposits	5,95,235	6,27,114	6,23,385	4.73	-0.59
Domestic CASA	2,07,370	2,24,669	2,35,980	13.80	5.03
Domestic deposits	5,17,577	5,51,135	5,52,303	6.71	0.21
Global advances	4,15,440	4,10,436	4,14,697	-0.18	1.04
Domestic advances	3,59,715	3,62,361	3,65,653	1.65	0.91
Gross NPA	57,788	56,535	56,042	-3.02	-0.87
Net NPA	13,275	12,262	12,424	-6.41	1.32

Particulars (Ratios, %)	Jun-20	Mar-21	Jun-21	YoY bps	QoQ bps
Asset Quality					
Gross NPA	13.91	13.77	13.51	-0.40	-0.26
Net NPA	3.58	3.35	3.35	-0.23	0.00
Provision Coverage Ratio (PCR)	84.87	86.24	86.17	1.30	-0.07
Capital Ratios					
Tier-1	9.48	11.96	11.98		
CET-1	9.46	11.51	11.52		
CRAR	12.76	14.93	15.07		