

Service Charges (Excluding GST)

SL No	Item	Revised Charges w.e.f. 01.02.2022					
1.	Processing Charge	Processing Charges					
		Including New / Addl. Term Loans & Cash Credit					
		Range of limits (in lakhs)		Rural & Semi-Urban Branches		Urban & Metro Branches	
		From	To	Charges Per Lakh	Max. Charges (FB/NFB)	Charges Per Lakh	Max. Charges (FB/NFB)
		0	5.00	Nil		Nil	
	>5.00 Lacs	Rs.275/-	Rs.12.50 lacs	Rs.330/-	Rs.20.00 Lacs		
PP Charge for Non-Fund Based Limits: 50 % of charges as applicable to Fund Based limits as mentioned above subject to the maximum cap stipulated.							
2.	Annual Review Of Term Loans	Upto Rs.5.00 Lakhs : NIL					
		Above Rs.5.00 Lakhs as under:-					
		Rural & Semi Urban Branches			Urban & Metro Branches		
Rs.75/- per lakh Max. Rs.3,00,000/-			Rs.100/- per lakh Max. Rs.5,00,000/-				
3.	Documentation Charges	Range of limits (in Lakhs)		Rural & Semi-Urban, Urban & Metro Branches			
		From	To	Max. Charges			
		0	1.00	NIL			
		>1.00	5.00	Rs.1000/-			
		>5.00	10.00	Rs.2000/-			
		>10.00	25.00	Rs.3000/-			
		>25.00	100.00	Rs.5000/-			
		>100.00	500.00	Rs.10000/-			
		>500.00	1000.00	Rs.20000/-			
>1000 Lakh		Rs.30000/-					

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4.	Inspection Charges Per visit	Range of Limits (in lakhs)		Rural & Semi-urban Branches	Urban & Metro Branches
		From	To	Charges per visit	Charges per visit
		0	1.00	Nil	Nil
		>1.00	5.00	Rs.200/-	Rs.300/-
		>5.00	10.00	Rs.500/-	Rs.750/-
		>10.00	25.00	Rs.1000/-	Rs.1500/-
		>25.00	100.00	Rs.1500/-	Rs.2000/-
		>100.00	500.00	Rs.2000/-	Rs.3000/-
		>500.00	1000.00	Rs.4000/-	Rs.5000/-
		>1000 Lakh		Rs.7500/-	Rs.10000/-
<p>Note:- If actual charges are more than inspection charges mentioned, Out of pocket charges to be recovered additionally along with regular inspection charges wherever applicable</p>					
5.	Mortgage Fee	<p>(FB+NFB) Limit up to Rs.10 Lakh per borrower : Nil</p> <p>Above Rs.10 Lakh but less than Rs.50 lakh : Flat Rs.5,000/-</p> <p>Rs.50 lakh less than Rs.500 lakhs :Flat Rs.10,000/- Rs.500 lakhs & above : Rs.25 per lakh .</p> <p>Maximum :Rs.50,000/-</p> <p>The charge specified is applicable per instance irrespective of the number of title deeds.</p> <p>The charges are applicable for extension of mortgage for enhancement and for substitution of title deeds also.</p> <p>The charge is applicable for extension of equitable mortgage recorded in favour of other lenders also.</p>			
6.	Charges for Amendments/ Modification of Sanction terms	<p>For limits (FB+NFB)</p> <p>Up to Rs.1.00 Crore : NIL</p> <p>Above 1.00 Core up to 5.00 Crore : Rs.7500/-</p> <p>Above 5.00 Crore up to 25.00 Crores : Rs.30000/-</p> <p>Above 25.00 Crore up to Rs.50.00 Crores : Rs.50000/-</p>			

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		<p>Above Rs.50.00 Crores: Rs.75000/- (Charges per instance)</p> <p>We enumerate the illustrative instances of Modification in “Terms & Condition of sanctions” to be effected at the request of the borrower where this charge will be levied :-</p> <p>(i)Substitution of Collateral.</p> <p>(ii) Release of Personal Guarantee/ Collateral Security.</p> <p>(iii) Interchangeability of limits.</p> <p>(iv)Change in Project/ items of machinery.</p> <p>(v)Ceding of charges on Assets.</p> <p>(vi) Rephasement of Loans/ Deferment of Loan installments.</p> <p>(vii) Approvals for mergers & amalgamations).</p> <p>(viii) Any other miscellaneous credit related approvals.</p>
7.	Charges for providing credit information Reports obtained from CIC to the applicant at his request under “Own credit information Report”	Rs.50/-

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8.	Prepayment Charges	<p>A. <u>For MSEs (Micro & Small Enterprises):-</u></p> <p>i) Floating Rate of Interest Loans (All Limits) : Nil Charges</p> <p>ii) Fixed Rate of Interest</p> <p>a) Up to 50 Lakhs: Nil Charges</p> <p>b) Limits above Rs.50.00 lakhs: For Term loan 2% on outstanding amount and for CC 2% on entire sanctioned limit, however no prepayment charges if loan is repaid by own sources.</p> <p>B. <u>Medium enterprises</u></p> <p>For Term loan 2% on outstanding amount and for CC 2% on entire sanctioned limit, however no prepayment charges if loan is repaid by own sources.</p>
9.	TEVS Fee	<p>To be charged at the rates as circulated by HO from time to time. The latest circular for TEVS fee Structure is HOBC: 115/210 dated 28.10.2021. (Details mentioned in Annexure V)</p>

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10.	Other Charges on Non Fund based limits i.e. , BG Commission & LC Charges	Guarantees-Inland		
		A.	Financial Guarantees	
		A.1	In favour of Customs/Excise/Tax Authorities towards Tax/Duties Payment, etc.	For Accounts with SBS/SME/MS/HLC Rating 1 & 2:- Min 0.75% p.a. or 0.188% per quarter or part thereof. Min: Rs.5000/- per occasion.
		A.2	Favouring "Courts" for release of amounts	
		A.3	For Guaranteeing Loan Repayments	
		B.	Performance Guarantees	For Accounts with SBS/SME/MS/HLC Rating 3 & 4:- Min 1.25% p.a. or 0.31% per quarter or part thereof min. Rs.5000/- per occasion.
		B.1	In lieu of earnest money deposit	
		B.2	In lieu of tender deposits	For Accounts with SBS/SME/MS/HLC Rating 5:- Min 1.50% p.a. or 0.375% per quarter or part thereof min. Rs.5000/- per occasion.
		B.3	In lieu of security deposit	
		B.4	To obtain advance payments (generally exports)	For Accounts with SBS/SME/MS/HLC Rating 6 to 10:- Min 2.60% p.a. or 0.65% per quarter or part thereof min. Rs.5000/-.
B.5	To obtain mobilisation advance (generally domestic)			
B.6	Towards direct and indirect taxes to Govt. in respect of specific transaction			
B.7	For direct/indirect taxes disputes with tax authorities			
B.8	For payment for			

Classification: [Internal](#)

Note: Over & above the charges, the applicable GST to be loaded while levying the Service Charges.

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			supplies/ Services made /rendered
		B.9	For Securing Retention Amount
		B.10	For Bidding/Tendering for Project Contracts
		B.11	<p>For Performance in terms of any agreed contract</p> <p>For Accounts with SBS/SME/MS/HLC Rating 1 & 2:- Min 0.50% p.a. or 0.125% per quarter or part thereof minimum Rs.1500/- per occasion.</p> <p>For Accounts with SBS/SME/MS/HLC Rating 3 & 4:-Min 0.80% p.a. or 0.20% per quarter or part thereof minimum Rs.1500/- per occasion.</p> <p>For Accounts with SBS/SME/MS/HLC Rating 5: Min 1.00% p.a. or 0.25% per quarter or part thereof minimum Rs.1500/- per occasion.</p> <p>For Accounts with SBS/SME/MS/HLC Rating 6 to 10 :- Min 1.80% p.a. or 0.45% per quarter or part thereof minimum Rs.1500/- per occasion.</p>
		<p>Note: As per HO Branch Circular 107/133 dated 15.10.2013, in lieu of The Banking Law (amendment) Act, 2012, Non Obstante Clause (Limitation Clause) in the Bank Guarantee to provide minimum claim period of one year. On receipt of the Original Bank Guarantee from the customer after expiry date, branches can refund the commission for the remaining period e.g. if the Bank Guarantee is returned within one-three month of expiry, the commission for three quarter can be refunded to the customer. The delegated authority for 'Modification in Limitation Clause' is conveyed vide HO Branch Circular No. 108/137 dated 07.10.2014.</p>	

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	LC Charges: commitment & usance charges in opening of Letter of credit (Inland):	Borrower Account with internal credit rating	charges
		SBS/SME/MS/HLC 1 & 2	Usance up to 7 days – 0.15% Usance beyond 7 days to 3 months – 0.25% Usance beyond 3 months – 0.25% + 0.125% p.m. beyond 3 months Commitment charges -0.15% per quarter or part thereof
		SBS/SME/MS/HLC 3 & 4	Usance up to 7 days – 0.20% Usance beyond 7 days to 3 months – 0.35% Usance beyond 3 months – 0.35% + 0.15% p.m. beyond 3 months Commitment charges -0.20% per quarter or part thereof
		SBS/SME/MS/ HLC 5	Usance up to 7 days – 0.225% Usance beyond 7 days to 3 months – 0.40% Usance beyond 3 months – 0.40% + 0.20% p.m. beyond 3 months Commitment charges -0.225% per quarter or part thereof
		SBS/SME/MS/HLC 6 to 10	Usance up to 7 days – 0.25% Usance beyond 7 days to 3 months – 0.45% Usance beyond 3 months – 0.45% + 0.225% p.m. beyond 3 months Commitment charges -0.25% per quarter or part thereof

Note: 1. In case of any other charges not detailed herein above, charges as applicable to Corporate Credit will be applicable.