

**Service Charges (Excluding GST)**

<b>SL No</b>	<b>Item</b>	<b>Revised Charges w.e.f. 01.02.2022</b>
<b>1</b>	Processing charges: (Working Capital)	<p>(For New /Review on Sanction Limit)</p> <p>Up to Rs.25000/- : Nil Above Rs.25000/- up to Rs.2 Lakh: Rs.550/-</p> <p>Over Rs.2.00 Lakhs :</p> <p>For WCFBL @ Rs.350/- per lakh subject to a max of Rs.35.00 Lakhs.</p> <p>For NFBL @ 50% of above subject to a max of Rs.17.50 Lakhs.</p> <p>Aggregate WC FBL/NFBL – overall max cap of Rs.35 Lakhs.</p> <p><b>PPC is exempted for Casual NFB exposures (LC/BG) secured by cash margin of 100% or more</b></p> <p><b>No charges are to be levied for loan against TDR, KVP, NSC etc. as the same is against borrower’s own deposits.</b></p> <p>Proportionate charges are to be recovered for the amount of Adhoc limits.</p> <p><b>In case of TOLs/TODs we propose following lumpsum charges on every instance:</b> <b>TOL/TOD amount</b> Up to Rs.25000/- : Rs.100 Above Rs.25000/- up to Rs.2 Lakh: Rs.300/- Above Rs.2 lakh up to Rs.10 lakh : Rs.1000/- Above Rs.10 lakh up to Rs.1 crores : 0.05% of the TOL amount min Rs.1000/-</p> <p>Over Rs.1 crores : 0.05% of the approved amount min Rs.5000/- Maximum charges under this head at a time is proposed to be capped at Rs.10000/-</p> <p>NO charges to be levied in the cases where the TOL/TOD is settled before close of business hours (same day).</p>

2	Processing charges (Term Loan) : (For New/Additional limits)	<p>Up to 25000/- NIL Above Rs.25000/- to 2 lakhs Rs.500/-</p> <p>For project related loans and medium term / long term loans</p> <p>Up to Rs.50 Cr - 1.25% &gt;Rs.50 Cr to Rs.100 Cr - 1.00% minimum Rs.62.50 Lakhs.</p> <p>&gt; Rs.100 Crores - 0.75% Min. Rs.100 Lakhs and Max. 200 Lakhs.</p> <p>For Demand Loan( 1yr.to 3 year) Up to Rs.25 Crores – 1% Maximum Rs.20 lakhs</p> <p>&gt;Rs.25 Crores-0.80% Maximum Rs.40 lakhs.</p> <p><b>No PPC is to be charged for the WCDLs which are getting rolled over under Loan Delivery System for Credit.</b></p> <p>For Short Term Loans whose maturity is not exceeding one year Loan Up to Rs.25 Crs : @ 1% Rs.12.00 Lakh maximum Loan more than Rs.25 Crs.: @ 1% Rs.25.00 Lakhs maximum.</p>
3	Annual Review of Term Loans including those above Rs.5 crore  For all centres	<p>Rs.100/- per lakh or part thereof Max. Rs.7.50 lakhs</p> <p>(above charges are also applicable for short term and corporate loan)</p>
4	<b>Charges for amendment/modifications of sanctioned terms</b>	<p>- Up to 50 Crs- 0.05%, Min Rs10,000, Max 2,00,000/- - Above 50 Crs 0.04%, Min 2,00,000/- Max 5,00,000/-</p>
5	<b>Revalidation of sanction</b>	<p>a) Working Capital - 25% of the applicable processing charges. b) Term Loan - 25% of the applicable upfront charges.</p> <p>Note; Revalidation charges are additional to normal processing charges. The Processing charges should be recovered before submitting the revalidation.</p>
6	<b>Lead Bank Charges (to be charged on slab-wise basis on WCFBL and NFBL for the consortium)</b>	<p><u>Up to 100 Cr:</u></p> <p>@0.40% min Rs.5.00 lakhs and max Rs.40 lakhs</p> <p><u>Above Rs.,100 Cr</u> Rs.40 lakhs + 0.35% of limits over Rs.100 Cr Max of Rs.50 lakhs.</p> <p>Note: Lead Bank Charges will be recovered for Term Loan also, in addition to processing charges at a flat rate as under for: Up to Rs.100 Crs.: Rs.7.50 Lakhs</p>

Note: Over & above the charges, the applicable GST to be loaded while levying the Service Charges.

		<p>Above Rs.100 Crs.: Rs.15.00 Lakhs.</p> <p>Lead Bank Charges for Term Loan shall be recoverable at the time of original assessment and not on subsequent annual review pertaining to same Term loan. In case of appraisal of Term Loan, Lead Bank Charges to be recovered. ( HO BC 94/99 dated 29.08.2000)</p> <p>In case of consortium accounts, where we are the Lead Bank, we recover Lead Bank Charges annually for the entire limit for assessed services rendered which includes assessment of limits, recovery of Credit. Processing charges is to be done for the limits availed from us in subsequent reviews. Where we are only a member of consortium, we shall levy our processing charges at every annual date of review of the limits.</p>
<b>7</b>	<b>Fee for opening /operating Escrow / TRA A/Cs. (Trust &amp; Retention A/c.)</b>	<p><b>Where:</b></p> <p>a) <b>We are lead bank : NIL Charges</b> b) <b>We are not Lead Bank:-</b></p> <p><b>Our share in limits:</b></p> <p>Upto Rs.5 cr. – Rs.1 Lakh Above Rs.5 cr and upto Rs.10 cr. – Rs.2 Lakh Above Rs.10 Cr. – Rs.5 Lakh</p> <p>The captioned charges are applicable for opening/ pertaining ESCROW/ TRA A/Cs (Trust &amp; Retention A/C) to be recovered per annum. Periodicity of collection of above fees is annual.</p>
<b>8</b>	<b>Documentation charges</b>	<p>At Flat Rate</p> <ul style="list-style-type: none"> <li>➤ Up to Rs.20 Lakhs Rs.5000/-</li> <li>➤ Above Rs.20 Lakhs up to Rs.2.00 Crores Rs.15,000/-</li> <li>➤ Above Rs.2.00 Crores Rs.50,000/-</li> </ul> <p>Or</p> <p>Actual charges in case of charges paid to Security Trustee.</p> <p>No documentation charges would be applicable for Adhoc limits, however actual expenses if any to be recovered.</p> <p>Documentation charges are also not recoverable for the Loan TDR and/or paper security.</p>

9	<b>Inspection Charges</b>	<ul style="list-style-type: none"> <li>➤ Up to Rs.25,000/-: Nil</li> <li>➤ Over Rs.25,000/- &amp; up to Rs.2 lacs: Rs.500/-</li> <li>➤ Above 2 Lakhs up to Rs.1 Crore – Rs.2,500/- (Per visit) + actual expenses.</li> <li>➤ Above Rs.1.00 Crores up to Rs.10 Crore- Rs.5000/- (per visit) + actual expenses.</li> <li>➤ Above Rs.10.00 Crores- Rs.10,000/- (per visit) + actual expenses.</li> </ul>
10	<b>Charges for supplying copies of documents</b>	Nil. However, out of pocket expenses in excess of Rs.25/- to be recovered.
11	<b>Charges for pledge godowns</b>	Rs.500/- per occasion of pledge or delivery plus recovery of out of pocket expenses.
12	<b>Prepayment charges on Term Loan</b>	1% of outstanding liabilities.  <b>Note: Prepayment upto 25% of outstanding amount should not be treated as prepayment of term loan.</b>
13	<b>Adhoc Interchange ability between different credit facilities</b>	0.15% of interchangeable amount subject to minimum Rs.1000/- and maximum Rs.15000/-
14	<b>Non/Delayed submission of Stock /Book Debt Statements as per stipulation in sanction</b> (HO BC 97/103 dated 22.10.2003)	Penal interest @ 1% p.a. for the delayed period
15	<b>Audited Financial Statements of the Company, wherever applicable.</b> (HO BC 97/103 dated 22.10.2003)	Audited financial statements of the firm/Company within 6 months from closure of financial year or as approved by IT Department for the relevant year. Any delay in submitting these audited financial statements without our specific approval will attract penal interest @1% p.a.  <b>For listed companies, the above penal provision would be applicable, if the audited financials are not filed with the stock exchange as per SEBI requirements/listing agreement.</b>

<b>16</b> <b>A)</b>	<b>Commitment &amp; Usance Charges in opening of Letter of Credit (Inland):</b>	<b>Borrower account with credit rating</b>	<b>Revised charges</b>
		<b>A1+*</b>	Usance up to 7 days – 0.15%  Usance from 7 days to 3 months – 0.25%  Usance beyond 3 months – 0.25% + 0.125% p.m. beyond 3 months  Commitment charges – 0.15% per quarter or part thereof
		<b>A1</b>	Usance up to 7 days – 0.20%  Usance from 7 days to 3 months – 0.35%  Usance beyond 3 months - 0.35% + 0.15% p.m. beyond 3 months  Commitment charges – 0.20% per quarter or part thereof
		<b>A2</b>	Usance up to 7 days – 0.225%  Usance from 7 days to 3 months – 0.40%  Usance beyond 3 months - 0.40% + 0.20% p.m. beyond 3 months  Commitment charges – 0.225% per quarter or part thereof
		<b>A3</b>	Usance up to 7 days – 0.25%  Usance from 7 days to 3 months – 0.45%  Usance beyond 3 months - 0.45% + 0.225% p.m. beyond 3 months  Commitment charges – 0.25% per quarter or part thereof
		<b>A4 &amp; D and unrated accounts</b>	Usance up to 7 days – 0.30%  Usance from 7 days to 3 months – 0.50%  Usance beyond 3 months - 0.50% + 0.25% p.m. beyond 3 months  Commitment charges – 0.30% per quarter or part thereof  Commitment charges – 0.30% per quarter or part thereof

**Note: Over & above the charges, the applicable GST to be loaded while levying the Service Charges.**

		<b>*Accounts of Central Government, CPSU and State Government accounts/ State CPSU accounts (guaranteed by the State Government and having RWA ≤ 20 will enjoy the rates as applicable to A1+ accounts even if they are unrated</b>
<b>B</b>	LC is enhanced /extended subsequently	Same as opening subject to minimum Rs.2000/-.
<b>C</b>	Amendment other than above	Rs.500/-
<b>D</b>	LC advising charges	0.10% per LC with a max. of Rs.2000/- min.Rs.500/- Rs.500/- per each amendment.
<b>E</b>	LC Confirmation charges	For addition of confirmation, @ 0.25% p.m. for the period of validity and usance on the amount of LC min. Rs.500/-.
<b>F</b>	Advice of transfer in transferable LCs	Rs.500/- per advice of transfer and acceptance commission at 0.30% min. Rs.500/-
<b>G</b>	Advice of Inland LCs through SFMS	Recovery of actual out of pocket expenses min. Rs.150/- per message.
<b>H</b>	Negotiation Charges for bills Under LC	Bills up to Rs.2.50 lakhs - @ 0.50% with a minimum of Rs.500/- Bills over Rs.2.50 lakhs - @ 0.30% with a minimum of Rs.1000/- and maximum of Rs.5000/-
<b>I</b>	Clean payment received under LC	Rs.500/-
<b>J</b>	Charges for certifying invoices subsequent to negotiation	Rs.100/- per invoice.
<b>K</b>	Charges for accepting bills under LCs	Rs.150/- per occasion.
<b>L</b>	Charges for retirement of bills under LCs	0.30% with a minimum of Rs.500/- and maximum of <b>Rs.5,000/-</b>
<b>M</b>	Charges for non-payment and non-acceptance of bills on presentation/ on due date	0.20% of bill amount min.Rs.1000/-

**Charges related to Guarantee which has been linked with External Credit Rating vide Br. Circ. No.110/162 dated 15.11.2016.**

17.	Guarantees-Inland	Revised Commission Rates(Exclusive of GST )
<b>A.</b>	<b>Financial Guarantees</b>	
A.1	In favour of Customs/Excise/Tax Authorities towards Tax/Duties Payment, etc.	<b>For Accounts with external credit rating of AAA or equivalent Long term rating.*:- Min 0.75% p.a. or 0.188% per quarter or part thereof minimum Rs.5,000/- per occasion.</b>
A.2	Favouring "Courts" for release of amounts	<b>For Accounts with external rating of AA or equivalent Long term rating:-Min 1.25% p.a. or 0.31% per quarter or part thereof min. Rs.5000/- per occasion.</b>
A.3	For Guaranteeing Loan Repayments	
<b>B.</b>	<b>Performance Guarantees</b>	
B.1	In lieu of earnest money deposit	<b>For Accounts with external rating of A or equivalent Long term rating:-Min 1.50% p.a. or 0.375% per quarter or part thereof min. Rs.5000/- per occasion.</b>
B.2	In lieu of tender deposits	
B.3	In lieu of security deposit	
B.4	To obtain advance payments (generally exports)	<b>For Accounts with external rating of BBB or equivalent Long term rating:-Min 2.60% p.a. or 0.65% per quarter or part thereof min. Rs.5000/- per occasion.</b>
B.5	To obtain mobilisation advance (generally domestic)	
B.6	Towards direct and indirect taxes to Govt. in respect of specific transaction	<b>For Externally unrated accounts:-Min 3.00% p.a. or 0.75% per quarter or part thereof min. Rs.2500/- per occasion.</b>
B.7	For direct/indirect taxes disputes with tax authorities	
B.8	For payment for supplies/ Services made /rendered	* Accounts of Central Government, CPSU and State Government accounts/ State CPSU accounts (guaranteed by the State Government and having RWA< 20 will enjoy the rates as applicable to <b>AAA</b> accounts even if they are unrated
B.9	For Securing Retention Amount	
B.10	For Bidding/Tendering for Project Contracts	<b>For Accounts with external rating of AAA or equivalent Long term rating*:- Min 0.50% p.a. or 0.125% per quarter or part thereof minimum Rs.1,500/- per occasion.</b>
B.11	For Performance in terms of any agreed contract	<p>For Accounts with external rating of <b>AA</b> or equivalent Long term rating:-<b>Min 0.80% p.a. or 0.20% per quarter or part thereof minimum Rs.1,500/- per occasion.</b></p> <p>For Accounts with external rating of <b>A</b> or equivalent Long term rating:-<b>Min 1.00% p.a. or 0.25% per quarter or part thereof minimum Rs.1,500/- per occasion.</b></p> <p><b>For Accounts with external rating of BBB or equivalent Long term rating:-Min 1.80% p.a. or 0.45% per quarter or part thereof minimum Rs.1,500/- per occasion.</b></p> <p>For <b>Externally unrated accounts:-Min 2.00% p.a. or 0.50% per quarter or part thereof minimum Rs.1500/- per occasion.</b></p> <p>* Accounts of Central Government, CPSU and State Government accounts/ State CPSU accounts (guaranteed by the State Government and having RWA&lt; 20 will enjoy the rates as applicable to <b>AAA</b> accounts even if they are unrated</p>
As per HO Branch Circular 107/133 dated 15.10.2013, in lieu of <b>The Banking Law (amendment) Act, 2012</b> , Non Obstante Clause (Limitation Clause) in the Bank Guarantee to provide minimum claim period of one year. On receipt of the Original Bank Guarantee from the customer after expiry date, branches can refund the commission for the remaining period e.g. if the Bank Guarantee is returned within one-three month of expiry, the commission for three quarter can be refunded to the customer.		
The delegated authority for 'Modification in Limitation Clause' is conveyed vide HO Branch Circular No. 108/137 dated 07.10.2014.		

**Note: Over & above the charges, the applicable GST to be loaded while levying the Service Charges.**

## **General Notes/Clarifications :**

### **i) Commission on issuance of Guarantees (I/F) and Letters of Credit (II F) with higher Cash Margin: ( HOBC 109/195 dated 22.01.2016)**

<b>Extent of Cash Margin in form of Bank Deposit</b>	<b>Reduced Commission to be charged</b>
100% and more	25% of the applicable commission
80% and more 100%	40% of the applicable commission
60% and more 80%	60% of the applicable commission
40% and more 60%	75% of the applicable commission
Less than 40%	As per the existing applicable rates

### **\*Cash Margin to included Bank's own Fixed Deposits.**

#### **ii) Revision in charges:**

- Since the charges are linked with external rating, as and when the rating is revised, charges are required to be aligned with revised rating.
- While **in case of LCs** already opened will carry the charges applicable as per the external rating of the account at the time of opening of LC, revised charges due to revision in rating will be applicable for LCs opened after receipt of revised rating. In case of Capex LCs, revised charges should be recovered from the date of revision in rating. Branches should obtain appropriate undertaking in this regard from the borrower.
- **BGs issued** upto one year will carry the commission as applicable at the time of issuance of BGs irrespective of revision in rating during the year. Accounts wherein BGs have been issued for a period beyond 1 year, revised commission to be charged due to revision in risk weight (downward and upward) in the accounts from subsequent quarter of receipt of revised external credit rating. Branches should obtain appropriate undertaking in this regard from the borrower.

#### **iii) On expiry of external rating, it shall be treated as unrated and commission/charges will be recovered as applicable for unrated accounts.**

#### **iv) Concession on charges:**

- Presently, concessions are normally linked to applicable rates as a percentage. With substantial reduction in applicable charges for rating upto BBB, concession, if any, proposed in the accounts to be specified while seeking approval.
- **Discretionary Powers** : Existing delegation for concession in Rate of interest and service charges like processing, lead bank charges, commitment charges, TEVs charges, other charges, commission on LCs and BGs etc related to credit facilities (Approval : BM dated 13.12.2016 and **circulated vide HOBC No. 110/187 dated 29.12.2016**).
- **No processing charges or documentation charges are to be levied in case of Casual BG Limits and/ or casual LC Limits issued against 100% or more cash margin.**



SL. No.	Revised		
18	<b>Guarantees on behalf of NSE/BSE/NCDEX/MCX Members:</b>	<ul style="list-style-type: none"> <li>➤ Rs.180/-+ 1.25% p.a. + GST for <b>clients not maintaining settlement accounts with BOI.</b></li> <li>➤ Rs.180/- + 1.00% p.a. + GST for <b>clients maintaining settlement accounts with BOI.</b></li> </ul>	
19	<b>Commitment Charges:</b> {Applicable to accounts with fund based limits of Rs.1.00 crore and above in Large & Mid Corporate verticals only (Other verticals to be exempted from this)} It is levied on quarterly basis with tolerance level of 30% of quarterly operating limit/ drawing limit. (Ref. Branch Circular No. 99/146 dated 22.12.2005 & 102/207 dated 24.02.2009)	<b>Level of utilization</b>	<b>Commitment Charge</b>
		Less than 60%	<b>0.25% p.a. on unutilised portion</b>
		60% & above	No commitment charges.
<b>*Wherever operating limits are fixed, commitment charges will be levied in relation to operating limits and not sanctioned limits and to be levied on per annum basis and recovery should made on quarterly basis as per rates mentioned above.</b>			
20	Revised		
	<b>Commercial Paper:</b>	0.50% p.a. of face value of CP issue	
	i. Issuing Paying Agent charges		
	ii. Charges for allotment/ redemption and sale/purchase transactions.	CDSL	NSDL
	iii. Account Maintenance	Rs.1,000/-	Rs.350/-
	iv. Charges per transaction per Security-Sale/purchase	Rs.275/-	Rs.350/-
	v. Charges for re-materialisation per request.	Rs.30/-	Rs.30/-
	vi. Charges for earmarking limits for CP- 1.00%	1.00% p.a. (in addition to applicable commitment charges)	

**Note: Over & above the charges, the applicable GST to be loaded while levying the Service Charges.**

<b>21</b>	<b>Earmarking of Limits</b>	Rs.10,000/- p.a. per Branch
<b>22</b>	<b>Issuance of NOC</b>	A flat charge of Rs.20,000/- to be levied at the time of issuing NOC for ceding first/ second charge/Other purpose in respect of all accounts having credit limit of Rs.1 crore and above.
<b>23</b>	<b>Equitable Mortgage charges</b> <b>Charges to be levied both for original and extension of mortgages.</b>	Rs.20,000/- per equitable mortgage. Single /First Mortgage will have Mortgage charges of Rs.20,000/- and subsequent Mortgage charges in case of creation/ extension of multiple mortgages in the same account to be recovered at Rs.10,000/- each. Modified vide Cir. Letter No. C & IC : PRW:2011-12:160 dated 08.12.2011. Single Mortgage may consist of one property or multiple properties at a time. Branches be guided accordingly.
<b>24</b>	Service charges for Furnishing copy of <b>Credit Information Report</b> and <b>CERSAI</b> Registration charges.	Please refer <b>Retail Banking Department Annexure</b> for applicable charges.

<b>SL NO</b>		<b>Revised ( Approved B.M./24.09.2021 )</b>																			
<b>25</b>	<b>Tech. Inspection charges (Project Appraisal Charges)</b> Medium and Large Scale Industries	<p><b>Fee Structure for TEVS is as under:</b></p> <p><b>1. Details of fee charged for TEVS are as below</b></p> <table border="1"> <thead> <tr> <th colspan="3"><b>Applicability of TEV Charges</b></th> </tr> <tr> <th><b>Aggregate Limits (FBL+NFBL )</b></th> <th><b>TEV study carried out by Bank's Technical Officer</b></th> <th><b>No TEV study conducted by Technical Officer</b></th> </tr> </thead> <tbody> <tr> <td>Less than Rs.1 crore</td> <td>Rs.2.00 Lacs</td> <td>No TEV fee, No increase in processing charges</td> </tr> <tr> <td>Rs.1 crore to less than Rs.10 crores</td> <td>0.25% of aggregate limits (minimum fee of Rs.2Lacs)</td> <td rowspan="3">No TEV fee, but Increase the processing charges by 0.1% of additional aggregate limits</td> </tr> <tr> <td>Rs.10 crores to Rs.5 crores</td> <td>0.25% of aggregate limits</td> </tr> <tr> <td>Above Rs.25 crores</td> <td>0.5% of aggregate limits</td> </tr> <tr> <td>Maximum fee/charges</td> <td>Rs.20 Lacs</td> <td>Increase in processing charges is capped at Rs.2.00 Lacs</td> </tr> </tbody> </table> <p>Technical Appraisal fee or TEVS fee is chargeable at the time of considering fresh/additional FB limits. The fee will be charged on the basis of total</p>	<b>Applicability of TEV Charges</b>			<b>Aggregate Limits (FBL+NFBL )</b>	<b>TEV study carried out by Bank's Technical Officer</b>	<b>No TEV study conducted by Technical Officer</b>	Less than Rs.1 crore	Rs.2.00 Lacs	No TEV fee, No increase in processing charges	Rs.1 crore to less than Rs.10 crores	0.25% of aggregate limits (minimum fee of Rs.2Lacs)	No TEV fee, but Increase the processing charges by 0.1% of additional aggregate limits	Rs.10 crores to Rs.5 crores	0.25% of aggregate limits	Above Rs.25 crores	0.5% of aggregate limits	Maximum fee/charges	Rs.20 Lacs	Increase in processing charges is capped at Rs.2.00 Lacs
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aggregate limits **applied for** by the proponent at the time of first appraisal. The same will be on the basis of only incremental (FB + NFB) limits **applied for** in respect of subsequent appraisals.

## **2. Payment of TEVS fee**

As TEVS fee is related only to pre-sanction stage process, the practice of linking the fees to sanctioned limits ultimately, was **dispensed with**. This has resulted in more realistic application for finance from the proponents and consequent realistic financial projections/qualitative inputs. As hitherto, 50% of the TEVS fee should be **collected up front** on the basis of **aggregate limits applied for**. The balance is to be paid at the time of sanction. As an exemption to the timing of collection, in respect of restructuring accounts the collection can be done at the time of sanction/after sanction.

## **3. Waiver of appraisal fee**

Sanctioning authority not less than the level of Zonal Manager can waive TEV Fee in accounts with credit rating not below entry level rating as under:

- i) 25% of applicable fee – Zonal Manager
- ii) 50% of applicable fee – General Manager, NBG/Head Office
- iii) 100% of applicable fee – ED-LCC, Head Office.

## **4. Refund of appraisal fee**

In case of non-sanction of limits by Bank after TEV appraisal for its own reasons, 60% of the upfront fee charged to be refunded. (60% of 50% applicable fee collected). Retention of 40% upfront fee is aimed at recovery of the cost of efforts put in by the Bank and its employees in getting viability study conducted.

In the event of non-sanction for any reason attributable to non compliance of any requirement of the Bank by the proponents or on account of information provided by them proving to be incorrect / distorted, no refund of upfront portion of Appraisal fees can be made.

Non availment or only part availment of sanctioned limits by the proponents after sanction of limits by Bank, will not qualify for any refund/reduction in appraisal fee.

## **5. Appraisal Fee in Consortium Accounts**

i) In consortium accounts where we are not the leader, TEVS fees shall not be charged unless the assignment is entrusted to us by other lenders.

ii) Whenever joint TEVS is undertaken by more than one lender including our Bank, TEVS appraisal fees shall be calculated for the total

limits from the consortium at rates mutually agreed to between the appraising bankers. These rates shall be approved by the respective zonal managers and the appraisal fee shall be divided among the **appraising lenders** in the ratio of **their** limits.

iii) No TEV fee is to be charged in accounts a) where TEVS reports from outside consultants were obtained and accepted by the Consortium leader/other lenders or b) TEV study is carried out by All India FIs/Banks (as given in annexure III) and the same is being relied upon by the Bank or c) in accounts of existing select valued customers where they have got their projects evaluated by reputed consultants and the Bank is willing to accept the said report. Such reports are exempted from vetting also and no vetting fee is chargeable in such accounts.

#### **6. Charging of TEVS Appraisal Fee in stressed accounts**

*i) Where increase in limits is sought*

In such cases where increase in limits is sought by the borrowers, TEVS appraisal fee applicable to normal accounts will be charged.

*ii) Where no increase in limits is sought*

Fee will be charged at the rate of **50%** of the applicable rate **on "existing aggregate dues (including uncharged component) in respect of loan accounts and higher of the sanctioned limits or dues (including uncharged component) in case of WC limits" instead of normal clause of "additional limits"**. Cap for maximum fee, however, to be retained at existing levels.

iii) Appraisal fee in stressed accounts where no increase in limits sought & where the borrower is not co-operative.

In such stressed accounts where the borrower is of the view that the operations of the unit are not viable (or he does not continue evincing interest), he may not be willing to continue the activity himself and will not be willing to pay for any TEVS fees. The bank may, however, need to carry out TEVS in order to decide on the future course of action, including taking possession of the unit and selling to someone else interested in running the activity. In case of such accounts the charging of fee may be decided based on the following:

a) No fee will be charged if we are the sole bankers as it may not be recoverable from the borrower. Zonal Manager to decide in this regard up to his delegated authority of sanction of credit limits and beyond that GM, Credit at Head Office.

b) In case of a consortium account, where we are not the leader and it is decided that our bank is to carry out TEVS, members of the consortium should be asked to pay the fee in the ratio of their existing aggregate outstanding.

**7. TEVS fee for Re-appraisal of Projects appraised earlier by TAD/TACs:**

Reference Type	Re-appraisal Fee
Accounts where no increase in aggregate Limits is proposed	10% of applicable TEVS fee
Accounts where increase in aggregate Limits is proposed	10% of applicable TEVS fee for the limits sought originally + TEVS fee for additional limits

Re-appraisal refers only to those projects where earlier appraisal has been carried out by our Bank. Any re-study of the project appraised by outside consultants earlier will be considered as Fresh Appraisal.

**8. Waiver of Re-appraisal Fees**

Sanctioning authorities not less than the level of Zonal Manager can waive reappraisal Fee in accounts with credit rating not below entry level rating as under:

- i) 25% of applicable fee – Zonal Manager
- ii) 50% of applicable fee – General Manager, NBG/Head Office
- iii) 100% of applicable fee – ED-LCC, Head Office.

**9. Fee for TEV study by our Bank for other banks/FIs /other Agencies**

0.50% of the Project Cost + inspection Charges\* with a cap of Rs.50 lakhs

\*includes Lodging, boarding, air/train/ other traveling Charges (including local travel) plus allowances payable to officers deployed – permissible as per Bank's rules

**10. Fee for Sharing of TEVS report**

- a) 0.25% of aggregate fund based limits (FBL+NFBL) for limits upto Rs.25 crores.
- b) 0.50% of aggregate fund based limits (FBL+NFBL) for limits beyond Rs.25 crores.

Fee as above would be worked out on total limits sought from the consortium/MBA (including limits from our Bank) and shall include fee for our exposure also.

Sharing of TEVS report other than as mentioned above, henceforth, shall be regarded as constituting revenue leakage and shall attract accountability.

**11. Fee for Vetting of TEVS report of external consultants /FIs/ Banks**

Criteria	Vetting Charges
<p>1. In case, TEVS appraisal is carried out by the external consultants at Bank's instance and with prior approval of GM – in-charge of TAD, Head Office</p> <p>2. TEVS is carried out by another Bank/FI or its subsidiary.</p> <p>3. TEV is got carried out from outside consultant by consortium leader/Lead arranger.</p>	<p>i) Where fee paid to the consultant is less than applicable TEVS charges as per para 1 - Difference between the applicable TEVS charges to the Bank and fee paid to the outside consultant subject to a minimum of 25% of the applicable TEVS charges (Service Tax extra).</p> <p>ii) Where fee paid to the consultant is equal to or more than applicable TEVS charges as per para 1 -25% of the applicable TEVS charges (Service Tax extra).</p>
<p>In case, the customer himself gets a TEVS conducted by a consultant of his choice, whether such consultant is approved by Bank or otherwise.</p>	<p>Normal applicable TEVS charges / fee as mentioned in para 1 (Service Tax extra)</p>

**12. Waiver of Vetting Fees**

As in the case of TEVS fees, sanctioning authorities not less than the level of Deputy General Managers are empowered to waive up to 50% of the vetting fee to existing or canvassed AAA (LC1 to LC2 and )/ AA(LC3 to LC4) rated or substantial deposit rated accounts on a case to case basis. The reasons for reduction in fee should be recorded in such cases.

Waiver of 100% vetting fee, in rare cases, will have to be approved by the respective sanctioning authority for the related proposal, however not less than the level of concerned General Manager at Head Office.

**13. Fee for re-vetting**

Reference Type	Re-vetting Fee
<p>Accounts where no increase in aggregate Limits is proposed</p>	<p>10% of applicable Vetting fee</p>
<p>Accounts where increase in aggregate Limits is proposed</p>	<p>10% of applicable Vetting fee for the limits sought originally + Vetting fee for additional limits</p>

		<p><b>14. TECHNICAL DUE DILIGENCE INSPECTION CHARGES</b></p> <p>Considering the fact that this inspection is proposed for safeguarding Bank's interests, normal inspection charges (as per service charges circular) besides travelling, boarding/lodging expenses are to be recovered from the borrower.</p> <p><b>15. PROJECT MONITORING INSPECTION CHARGES</b></p> <p>Considering the fact that this inspection is proposed for safeguarding Bank's interests, normal inspection charges besides travelling, boarding/lodging expenses are to be recovered from the borrower.</p>
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