

STAR MSME GST PLUS

Sr No	Parameter	Scheme Guidelines
01	Facility	Working Capital Limit (Fund Based / Non Fund Based)
02	Purpose	To meet the need based Working Capital requirement for trading/manufacturing business
03	Eligibility	a) All units engaged in trading/manufacturing activity classified under MSME (as per regulatory definition), will be eligible under the scheme. b) Units should have valid GSTIN. c) The rating of the account should be of minimum investment grade and complying entry level norms.
04	Quantum of loan	Minimum :Rs 10.00 lakhs Maximum :Rs 500.00 lakhs
05	Margin	25% on Stocks & 40% on Book Debts
06	Rate of Interest	0.50% Concession in applicable ROI as per Credit Rating.
	Processing Fees & Other Service Charges	As Applicable
07	Assessment of Loan	a) Assessment is done strictly as per turnover specified in GSTR – 1 and / or GSTR 4 returns filed by the borrower. b) Minimum GSTR -1 return for minimum three consecutive months is required and/or c) GSTR -4 return for the preceding quarter is required d) Based on the turnover as per GSTR -1 (average of three months)/GSTR-4, annual projected turnover may be assessed upon e) The quantum of working capital limit should not exceed 25% of annual turnover assessed (in case of Micro & Small enterprises) and 20% (in case of medium enterprises). f) Any refund/reimbursement claimed by the borrower as per GSTR -1 or GSTR -4 may be excluded while calculating Quantum of loan



08	Security	<p>Primary: 1.Hypothecation of Stocks 2.Hypothecation of Book Debts (Upto 90 days)</p> <p>Collateral: 1.Minimum CCR of 65% (Wherein CGTMSE is not applicable) 2.CGTMSE Coverage (Where ever applicable)</p>
09	Insurance	All assets charged to Bank (principal/collateral) to be adequately insured
10	Others	a) Proponents are required to submit Audited Balance Sheet and all the financial parameters as per Bank's norms should be adhered to.

