

Star Home Loan Scheme
- **Special Package**

i. **Period of this package** : This package is applicable to only new loans sanctioned upto Rs.20.00 lacs between the period 15.12.2008 to **30.06.2009** **now extended upto 31.12.2009** (first disbursement) and shall **not apply** to take over of loans from other Banks.

ii. **Margin** :

For Loans upto Rs.5.00 lacs	10%
For Loans over Rs.5.00 lacs upto Rs.20.00 lacs	15%

iii. **Insurance** : We offer Life Insurance cover to our borrowers who have availed home loan under this package covering the loan outstanding, subject to compliance of eligibility norms of Insurance Co.

iv. **Processing charges** : No processing charges.

v. **Prepayment charges** : No Prepayment charges for borrowers who avail loan under this special package.

vi. **Fixed/Floating Rate of Interest** :

- a) These rates are fixed for a period of first 5 years. Reset after 5 years.
- b) After 5 years, the borrower will have an option to choose between fixed or floating rate, prevailing at that time.
- c) At the time of switch over no charges would be levied. (from fixed to floating).

vii. **Rate of Interest** :

ROI- For New Loans w.e.f. 15.12.2008 upto 30.06.09 (now extended upto 31.12.2009) For Limits upto Rs.5 Lacs Max. Repayment upto 20 years 8.50% p.a.	ROI- For New Loans w.e.f. 15.12.2008 upto 30.06.09 (now extended upto 31.12.2009) Limits >Rs.5 lacs Rs.20 Lacs Max. Repayment upto 20 years 9.25% p.a.
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